COMPOSITE ASSESSMENT REVIEW BOARD **DECISION WITH REASONS**

In the matter of the complaints against the property assessments as provided by the Municipal Government Act, Chapter M-26, Section 460, Revised Statutes of Alberta 2000 (the Act).

between:

Calgary Industrial Properties Ltd. (as represented by Colliers International), COMPLAINANT

and

The City Of Calgary, RESPONDENT

before:

Board Chair, C. J. Griffin, PRESIDING OFFICER S. Rourke. MEMBER J. Pratt. MEMBER

There are complaints to the Composite Assessment Review Board in respect of the property assessments prepared by the Assessor of The City of Calgary and entered in the 2011 Assessment Roll as follows:

ROLL NUMBERS:

033041005

LOCATION ADDRESSES: 1139 - 40th Avenue NE

HEARING NUMBERS: 61360

ASSESSMENTS:

\$4,440,000

These complaints were heard on 16 day of June, 2011 at the office of the Assessment Review Board located at Floor Number 4, 1212 – 31 Avenue NE, Calgary, Alberta, Boardroom 2.

Appeared on behalf of the Complainant:

D. Porteous

Appeared on behalf of the Respondent:

J. Lepine

Board's Decision in Respect of Procedural or Jurisdictional Matters:

The Complainant, having reviewed the submission prepared by his office for this Hearing and, recognized that it is essentially identical to the Complainant Exhibits submitted to this same panel of the CARB in earlier Hearings this week which were found by the CARB to be inconsistent and erroneous in their content and lacking substance, made the determination that it would be pointless to submit same to the CARB once again and requested that the assessments of both properties be confirmed.

The CARB agrees with the Complainant in this matter.

Board's Decision:

The assessment is confirmed at: \$4,440,000.

Reason(s) for Decision

Refer to the Preliminary Matter.

DATED AT THE CITY OF CALGARY THIS 18th DAY OF Hugust 2011.

Presiding Officer